Project Management (PM)

Identifying and Managing Project Risks

Course Code: PM302

This one-day course is designed to provide participants with an overview of risk management methodologies and best practices. It covers the key concepts, components, and tools that are required to develop effective measures for monitoring and controlling project risks. Participants will be presented with techniques for identifying, assessing, monitoring, controlling, reporting and analyzing project risks and their impact on project costs and schedules. Hands-on examples and templates are used to reinforce risk management concepts, tools, and methods used to effectively manage project risks.

Learning Objectives

- Define the purpose and importance of risk management
- Explain risk terms and concepts
- Differentiate between risks, issues and opportunities
- Construct a risk management process
- Identify and assess risks
- Analyze risks qualitatively and quantitatively
- Formulate avoidance, mitigation, and contingency approaches to manage risks
- Describe risk ownership and reporting approaches
- Document risk plans
- Communicate risks to stakeholders

Topics & Content

- Risk impact analysis
- Risk management
- Scenario Planning
- Case studies and other exercises
- Common risks checklist
- PM tools and techniques

Course Information

Duration
1 day

Audience
Project managers
General managers
Team leaders
Individuals responsible for risk management

Accreditations

PMI:	7 PDUs
NASBA:	8 CPEs
Nursing:	7 CEUs
OPM:	7 CLPs

OPM Competency: Problem Solving

"The workshop provided me with a much clearer vision of risk, especially project risk, and help provide a path for me to tie in a number of process parts to streamline our project management methodology."